

Key Economic and Fiscal Indicators

Inside this issue:

Indicator	Period	2026	2025
Unemployment Rate: Onondaga County	Q1	4.1%	3.8%
Employed Persons by Month (in 000's): Onondaga County	Q1	222.5	217.6
Employed Persons yr-over-yr (in 000's): Onondaga County	Q1	0.7	3.2
Overall Consumer Confidence: New York State	Q1	65.6	69.1
Consumer Price Index (all items) - Inflation Rate	Q1	2.7%	2.7%
Weighted Average County Interest Rate	Q1	2.9%	3.4%
Reconciled Quarterly Sales Tax Collections % Chg CYTD	Q1	7.5%	-1.0%
Auto Sales CYTD: Onondaga County	Q1	5,908	6,441
Gasoline Prices per gallon paid by Onondaga County	Q1	\$2.33	\$2.37
Retail Gasoline Prices per gallon in Upstate NY	Q1	\$3.18	\$3.17
Onondaga County Clerk Fees CYTD	Q1	\$551,110	\$503,080
Lis Pendens CYTD	Q1	185	351
Existing Home Sales CYTD: Onondaga County	Q1	632	657
Average Median Home Price YTD: Onondaga County	Q1	\$322,710	\$299,324
Onondaga County Filled Positions	June	3,158	3,103
Average Monthly Public Assistance Caseloads YTD	Q1	5,183	5,671
Average Monthly Medicaid Caseloads YTD	Q1	34,720	36,520

CYTD = Cumulative Year-to-Date (January - Period listed)

F10001-General Fund

	2024 Actual	2025 Actual	2026 Modified	2026 Dpt_Projected
Revenues				
Property Tax Levy	146,344,979	146,323,794	146,225,244	146,225,244
Deferred/Uncollectible	(10,794,714)	(11,590,833)	(10,750,968)	(10,750,968)
Prior Year Collections	8,280,507	10,875,995	8,384,526	8,384,526
Pilots/Interest & Penalties	9,459,711	10,311,584	9,735,519	9,735,519
Room Occupancy Tax	9,400,808	9,745,066	11,550,808	11,550,808
Abstract Charges	14,752,089	13,601,313	13,367,273	13,367,273
Sales Tax - County Portion	368,642,948	375,488,761	377,975,217	383,182,248
Sales Tax - Municipalities/School Portion	124,656,378	126,740,921	127,997,035	129,824,601
State Aid	112,150,930	122,761,784	131,267,660	135,376,577
Federal Aid	122,002,970	130,701,019	135,617,630	127,652,847
Interdepartmentals	59,852,368	62,975,475	65,293,257	65,293,257
Project Fund Close-Outs	0	0	0	0
All Other	49,154,986	54,581,675	41,860,923	44,843,238
Total Revenues	1,013,903,959	1,052,516,553	1,058,524,124	1,064,685,170
Appropriations				
Mandated Programs	320,957,147	348,849,838	347,604,008	344,628,670
Wages	180,643,218	186,561,475	201,429,737	203,040,152
Benefits	88,706,976	95,787,308	98,800,566	99,590,451
Contracted Services	78,032,823	85,488,842	89,296,446	91,795,100
Interfund Transfers	78,674,849	105,758,981	68,523,630	68,387,429
Debt Service	17,546,768	16,298,239	16,846,751	16,846,751
Sales Tax - Municipalities/School Portion	124,656,378	126,740,921	127,997,035	129,824,601
Interdepartmentals	54,143,007	56,505,424	58,098,716	58,098,716
All Other	40,435,167	44,390,003	52,068,327	52,147,665
Total Expenses	983,796,333	1,066,381,031	1,060,665,216	1,064,359,535
Fund Balance				
Fund Balance	0	33,150,000	0	0
Carryover Fund Balance	0		0	0
Total Fund Balance	0	33,150,000	0	0
Local Dollars	(30,107,626)	(19,285,522)	2,141,092	(325,635)

Fund Balance Analysis

2025 Revenue	\$ 1,052,516,553
Less: Sales Tax Pass Through	125,714,421
Less: Interdepartmental Revenue	<u>(62,975,475)</u>
Total Revenue for Fund Balance Calculation	\$ 1,115,255,499
 Current Fund Balance Goal 15%	 <u>\$ 167,288,325</u>
 Unreserved Fund Balance 12/31/24	 \$ 243,299,340
 Appropriated in 2025	
2025 Surplus/(Deficit)	(13,864,478)
 Unreserved Fund Balance - 12/31/25	 \$ 229,434,862
Less: Encumbrances	(2,164,228)
Appropriated in 2026	<u></u>
 Unassigned Fund Balance - Estimated	 \$ 227,270,633
 Amount of Fund Balance as a %	 20.4%
 Amount of Fund Balance over (under) 15% Goal	 \$ 59,982,309